Message Text

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ORIGIN AF-04

INFO OCT-01 SS-14 ISO-00 NSC-05 NSCE-00 EB-03 SP-02 INR-05

CIAE-00 OMB-01 TRSE-00 PRS-01 IO-03 /039 R

DRAFTED BY AF/C:JSBLODGETT:LAR APPROVED BY AF/C:RFANDREW AF/EPS:AJILLSON (DRAFT)

----- 125763

P 131644Z NOV 75 FM SECSTATE WASHDC TO AMEMBASSY LIBREVILLE PRIORITY

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LIMDIS

E.O. 11652:N/A

TAGS: EFIN, GB

SUBJECT: GABON FOREIGN EXCHANGE RESERVES

- 1. DEPARTMENT HAS HAD NUMBER OF INQUIRIES FROM BANKERS AND BUSINESSMEN CONCERNING DRAMATIC FALL-OFF IN GABON'S PUBLISHED FOREIGN EXCHANGE RESERVES IN RECENT MONTHS. ACCORDING TO IMF'S NOVEMBER ISSUE OF INTERNATIONAL FINANCIAL STATISTICS, GABON'S TOTAL INTERNATIONAL RESERVES (FOREIGN EXCHANGE, GOLD, SDR'S, RESERVE IN IMF) DROPPED FROM DOLLARS 103.31 MILLION IN DECEMBER 74 TO DOLLARS 10.52 MILLION IN MAY 75. DURING SAME PERIOD, FOREIGN EXCHANGE RESERVES DROPPED FROM DOLLARS 94.54 MILLION TO DOLLARS 1.59 MILLION.
- 2. IMF/WASHINGTON IS AS PUZZLED AS EVERYONE ELSE BUT PRESENTLY HAS STUDY TEAM IN LIBREVILLE WHICH MAY HAVE FOUND SOME ANSWERS. EMBASSY MAY WISH CONTACT MR. BOUSHERI, TEAM LEADER, BELIEVED STAYING AT DIALOGUE. LIMITED OFFICIAL USE

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3. WE ALSO HAVE REPORT THROUGH PRIVATE SOURCES THAT FIN-	
MIN MOUKAMBI MAY BE REPLACED OR HAS BEEN REPLACED BY	
RAPHAEL MAKIAKA, FORMERLY MIN PUBLIC WORKS AND CONSTRUC	C-
TION.	

4. WOULD APPRECIATE ANY LIGHT EMBASSY CAN SHED ON SITUATION. KISSINGER

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Message Attributes

Automatic Decaptioning: Z Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INTELLIGENCE COLLECTION, GOLD, FOREIGN EXCHANGE HOLDINGS, PERSONNEL MOVEMENTS

Control Number: n/a Copy: SINGLE Draft Date: 13 NOV 1975 Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D750395-0941

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Review Action: RELEASED, APPROVED Review Authority: CunninFX

Review Comment: n/a Review Content Flags: Review Date: 25 AUG 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <25 AUG 2003 by BoyleJA>; APPROVED <10 DEC 2003 by CunninFX>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: GABON FOREIGN EXCHANGE RESERVES TAGS: EFIN, GB, IMF, (MOUKAMBI, PAUL), (MAKIAKA, RAPHAEL)

To: LIBREVILLE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006